

## NEW TO MARYLAND

**IMPORTANT TAX CREDIT INFORMATION:** As a new resident in Maryland, in order to comply the law and to take advantage of a lower excise tax, you must title and register your vehicle[s] within 60-days of declaring residency in Maryland. Because each state and each lien holder handle their titles differently, do not delay titling and registering your vehicles beyond 60-days or you will not be eligible for a tax credit for any titling tax paid in another state. That means paying the same excise tax twice; once in the state you purchased the motor vehicle/trailer and again in Maryland. Additionally, you may also be subject to a citation for an out-of-state registration.

**DOCUMENTS FOR TITLING AND REGISTERING YOUR VEHICLE IN MD:** The MVA requires most if not all of the documents we have listed below. Additionally, the MVA requires that the documents be original and/or properly notarized [if applicable].

- Certificate of Title,
- Lease Agreement [if applicable],
- Complete Lien Information [if applicable],
- Lien Release [if applicable],
- Maryland Driver's License,
- Completed Application for Certificate of Title,
- Temporary Inspection Waiver [if applicable]
- MD Safety Inspection Certificate,
- Maryland Insurance Information,
- Proof of Vehicle's Value,
- Power of Attorney.

**FEES COLLECTED FOR THE MVA:** Diversified Title & Tag Service does not receive any portion of these fees what-so-ever!

- Maryland Excise Tax,
- Title Fee,
- Lien Fee [if applicable]
- Registration Fees
- Our Fees [Soundex Request, Title Retrieval and MVA Travel Fee]

**CUSTOMER WALKS WITH:** After all documents have been processed and the MVA approves the transaction

- Tags,
- Registration Card
- Registration Stickers
- Title is mailed to the address of record from the Glen Burnie MVA

## **HOW MARYLAND EXCISE TAX IS CALCULATED**

### **VEHICLES LESS THAN 7 YEARS OLD:**

- Vehicle[s] titled in a state w/tax rate equal to or higher than Maryland [6%]: MD Excise Tax is \$100.
- Vehicle[s] titled in a state that imposes no tax: MD Excise Tax is 6% of the value of the vehicle.
- Vehicle[s] titled in a state w/tax rate lower than Maryland [6%]: MD Excise Tax is the difference between the two states [Minimum \$100.00].

### **VEHICLE[S] 7-YEARS OLD AND OLDER:**

- The minimum excise tax for cars & trucks purchased for \$640 and less is \$38.40,
- The minimum excise tax for motorcycles & trailers purchased for \$320 and less is \$19.20,
- All vehicles with the purchase price above the minimum; the purchase price will be multiplied by 6%,
- The MVA may require you to submit additional documentation to substantiate the purchase price.

### **LEASED VEHICLES:**

- This documentation is needed to determine the amount of excise tax credit you may receive.
- Lease agreement,
- Proof of monthly lease payments,
- Proof of any excise taxes paid or are paying to another state through lease payments,